

UNITED STATES SENATE WASHINGTON, D. C. 20510

DENNIS DECONCINI ARIZONA

June 18, 1984

202/224-4521

Dear Alan:

In follow-up to our conversation of last week, I would like to reiterate my support for any effort on your part to combat the direct investment regulations proposed by the Federal Home Loan Bank Board.

Please let me know what direction you propose to take and what assistance I can be in this effort.

Laurie Sedlmayr of my office is working en this issue and would be more than happy to work with your staff on this matter.

Very truly yours,

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DENNIS DeCONCINI United States Senator

DDC/LSJ

The Nonorable Alan Cranston U. S. Senate Washington, D. C. 20510

Special Counsel Exhibit